



भारतीय प्रौद्योगिकी संस्थान भुवनेश्वर
INDIAN INSTITUTE OF TECHNOLOGY BHUBANESWAR
शैक्षिक अनुभाग / Academic Section

F.No.15-77/2018-Acad/VS 2018-19
8th August 2018

Notification for inviting applications for Interest Free Loans under Vidyalaxmi Scheme for the Session 2018-19

Applications in the prescribed form of State Bank of India are invited from the students of 1st year, 2nd year and 3rd year undergraduate programme for interest free loans under the Vidyalakshmi Scheme for the tuition fee payable for the session 2018-19. This facility shall be made available to all the students whose household income does not exceed Rs. 9 lakh per annum.

As per the MHRD directive the interest subvention on the education loans, for all students admitted for undergraduate and the 5-yr integrated degree programmes, covering the period of the study plus one year of moratorium (not exceeding 5 years in total), subject to the following guidelines:

- i. The education loan, for this purpose, shall cover only the tuition fee payable by the student as per his eligibility. The portion of the tuition fee paid by the student from his own sources at the time of securing admission could be reimbursed from the overall loan.
- ii. The terms of the loan shall be in accordance with the broad contours of the Educational Loan Scheme of the Indian Bank's Association for pursuing Technical/Professional Education studies in India.
- iii. The term of the loans sanctioned under this dispensation shall be 10 years.
- iv. There shall be no collateral for sanction of the loan except the personal guarantee of the student (applicant) and the parent/guardian (co-applicant).
- v. The subvention of interest (on equated basis) shall be applicable for a maximum period of 4 or 5 years (which may include a one year moratorium).
- vi. After the expiry of the above period, the interest on the outstanding loan amount shall be paid by the students, in accordance with the provisions of the existing educational loan scheme of the Banks and as may be amended from time to time.
- vii. The interest subvention is subject to the satisfactory performance of the student in the institution.

Eligible students are advised to fill the State Bank of India Education Loan Application Form, Opinion Form, and Affidavit given *in the Institute website* and enclose all the required documents in support of their Parental Annual Income Certificate for the year **2017-18** as per parents' occupational status (i.e. If Service then Salary Certificate, **Annex- II Form 'A'** with other relevant enclosures / if Business , Agriculture etc. then Affidavit , **Annex- III, Form-B** with other relevant enclosures / if Pensioner , then Pension Certificate **Annex-IV , Form C** with other relevant enclosures as applicable, as stated in **Annexure- I** (List of Documents to be Submitted) as per guardians' occupational status.

All the above Annexures / Forms related to parental income certificates etc. can be downloaded from Institute Website. The Hard Copy of the Application Form duly enclosing all the relevant documents / Annexures, as stated above, be submitted to Academic Section on or before **5th October, 2018** positively. The Application Form and other required documents must be signed by both student and his/her guardian otherwise it will be treated as cancelled.


OSD (Academics)

Notice Board

LIST OF DOCUMENTS TO BE SUBMITTED**FOLLOWING DOCUMENTS TO BE SUBMITTED ALONG WITH VIDYALAKSHMI SCHEME APPLICATION FOR 2018-19 for different Classes of Guardians' Occupation****1) For Salaried Class (Guardians' who are in Service either Govt. or Private)**

- a) Salary Certificate for the Financial Year **2017-18 (from 01.04.17 to 31.03.18)** in prescribed Form 'A' given in Annexure-II duly sealed/stamped by the Salary Disbursing Officer.
- b) Attested Copy of IT Form 16 to be issued by employer along with ITR for the year **2017-18 (Assessment Year 2018-19)** duly acknowledge by concerned Income office.
- c) Attested Copy of Income Certificate from local District Authorities like S.D.O./ B.D.O./M.R.O./TAHASILDER/ Chairman/Executive Officer of Municipal Corporation etc. in addition to the documents as stated above.

2) For Non-Salaried Class (Guardians who are not in Service such as Businessmen, Legal/Medical Practitioners, Consultants, Private Tutors, Retired without Pension/Self-employed persons. etc.)

- a) An Annual Income Affidavit for the financial year **2017-18** in a Non-Judicial Stamp for Rs.100/- sworn in before preferably a First Class Magistrate / Notary Public as per the format given in **Form "B" (Annexure-III)**.
- b) Attested Copy of Income Certificate from local District Authorities like S.D.O./ B.D.O./M.R.O./TAHASILDER/ Chairman/Executive Officer of Municipal Corporation etc. in addition to Income Affidavit and other documents as stated above & below.

N.B. : SUBMISSION THESE TWO DOCUMENTS as stated in 2 (a & b) above, are **MANDATORY FOR ANY CLASS OF OCCUPATION IN CASE OF NON-SALARIED GUARDIANS** (such as Agriculture, Business class, self-employed, Legal/Medical Practitioners/Retired without Pension/Private Tutors/ Contractors/Consultants etc.)

- c) Attested copies of ITR Form/IT Return as applicable (to be attested by a Govt. Officer), for the year **2017-18 (Assessment Year 2018-19)** duly stamped/sealed from concerned Income Tax Office. Copy of Registration Certificate must be submitted in case of Medical Practitioner and Legal Practitioner. Those who Retired without Pension, they have to submit Retirement/Termination/ Superannuating letter/documents/papers etc. along with Income Affidavit, Income & Non-employment Certificate from local District Authorities like S.D.O. / B.D.O. /M.R.O./ TAHASILDER, Executive Officer of Municipal Corporation etc. , Income Tax documents , if applicable, as stated in item 2) a, b, & c above.

3) For Pensioners/Family Pensioners:

- a) Annual Pension Payment Certificate for the year **2017-18** in prescribed For 'C' given in Annexure-IV to be issued by the Pension Disbursing Officer.
- b) An Income & Non-employment Certificate from local District Authorities like S.D.O. /B.D.O./ M.R.O./ TAHASILDER, Chairman/ Executive Officer of Municipal Corporation etc. for the year **2017-18** also to be submitted in addition to other documents as stated in item 3 (a) above.
Submission of all the documents as stated in 3 (a & b) above, are mandatory for the guardians who are either pensioner or family pensioner.
- c) Copy of PPO, Superannuating/Retirement/Termination letter and attested copies of I.T. Documents, if any.(such as ITR Form / IT Form16, IT return etc. for the current year, if applicable).

FORM – A**ANNUAL SALARY CERTIFICATE FOR THOSE GUARDIANS WHO ARE IN SERVICE (Govt. or Pvt.)**PART – I : **Income from Salary (From Employer)**

1. Name and Address of the Employer :

2. Certified that _____ is employed in this organization in the Post of _____, (Designation held by the employee) and that the break-up of his Gross Annual Income from Salary received in the financial year _____ is as follows :

<u>ITEM</u>	<u>TOTAL Amount for 12 months</u>
i) Basic Pay	:
ii) D/Pay	:
iii) DA/ADA/Relief	:
iv) H. R.A.	:
v) Special Pay & Honorarium, Bonus, Arrears, etc. ,if any	:
vi) Other Allowances, if any	:
	:-----
TOTAL = Rs.	

Employer's Signature:

Designation :

Date:

(Official Seal)

N.B. : 1) All the entries as stated in Column 2 above must be supported by attested copy of IT Form 16 for the corresponding financial year of Annual Salary Certificate along with relevant ITR , if any.

2) Guardians who need not submit IT Form 16/ ITR due to their Low annual Income (Govt. or Pvt. Service), they must have to submit the following additional documents along with Annual Salary Certificate as per Form 'A' – Annexure-II above :

(i) a certificate from Employer/Salary disbursing officer stating that their annual income is Not Taxable and they need not produce IT Form 16 and

(ii) An Annual Income Certificate for **2017-18** from District Authority like S.D.O./B.D.O./ Tahsildar/ Anchal Officer, Executive Officer of Municipal Corporation etc. as stated in Col. 1 (c) of Annexure-I : Submission of these documents as stated above in Col : 2 (i) & (ii), along with annual Salary Certificate in prescribed Form 'A' (Annexure-II), is **mandatory** for the guardians' having low salaries Income group ./ Private Job, who could not submit Income Tax documents/ ITR.

PART – II : Income from other sources

DECLARATION BY THE FATHER /GUARDIAN OF THE STUDENT

I declare that my/my family's Annual Income from other sources during the financial year _____ was as follows in addition to my Salary Income.

Income from:

- a) Landed Properties/ Agriculture (Certificate from Tahsildar/ Equivalent Govt. officials) : Rs.
- b) Investment in Bank/Post Office/Unit Trust etc. : Rs.
- c) Share Certificates/Debentures : Rs.
- d) Other sources : Rs.

Total = _____ Rs.

Plus Total of Salary Income as stated in item No.2 of Part-I Rs.
(Pl. see pre-page)

Gross Annual Income = Rs. _____

Further I declare that the information given above are true. I understand that the Interest free loan under Vidyalakshmi scheme if awarded to my son/daughter, is liable to be withheld or discontinued at the discretion of the authorities of the Indian Institute of Technology, Bhubaneswar, without assigning any reason. If subsequently (after the sanction of Vidyalakshmi Scheme to my ward) it is found that he/she has been granted any other Scholarship/Stipend /Financial Assistance etc. by any Govt./Non-govt. organizations for the same period, I shall bound to refund the entire amount of Scholarship/ Free studentship/ Stipend/ Financial Assistance etc. to the scholarship awarding authority immediately. I shall also be personally held responsible for the refund of the Scholarship/Free studentship amount (paid to my son/daughter by the Institute) in the event of any information in this declaration and also in the enclosed scholarship application form, being proved incorrect/ false later on.

Date: _____ Signature of the Father /Guardian: _____
Full Name: _____
Address with Pin Code: _____
Phone No. if any: _____

N.B.: Certificate from Tahsildar or equivalent Govt. officials to be enclosed.

FORM-B

FORMAT OF INCOME AFFIDAVIT

(FOR USE OF THOSE GUARDIANS WHO ARE NOT IN EMPLOYMENT ANYWHERE AND DERIVES INCOME FROM SOURCES OTHER THAN SALARY/PENSION)

(To be submitted on Non-Judicial Stamp paper of Rs.100/- and sworn in before a First Class Magistrate/Notary Public)

I, Shri/Smt. _____ a resident of _____ solemnly declare that:

1. My son/daughter Shri/Miss _____ is currently studying at the Indian Institute of Technology Bhubaneswar, in 4-year B.Tech.(Hons.) Courses in the Branch of _____
2. He/ She is an applicant for the Interest Free Loan under Vidyalakshmi Scheme for the Academic Year _____
3. I declare that my spouse is employed/not employed and that the Annual Income of my family in the Financial Year _____ i.e. During the period from 1st April, _____ to 31st March, _____ was as mentioned hereunder (Supported by document):

(A) From my own profession as indicated:

- | | |
|---|----------------|
| i) Income from Business/Medical practice
Legal Practice/Engineering Consultancy etc. | Rs. _____ p.a. |
| ii) Income from Agriculture | Rs. _____ p.a. |
| iii) Income from Landed Properties | Rs. _____ p.a. |
| iv) Income from Investment in Bank/Post Office etc. | Rs. _____ p.a. |
| v) Income from Share Certificates/Debentures | Rs. _____ p.a. |
| vi) Income from any other sources(i.e. Retirement
Benefits for VRS/VSS etc., if any | Rs. _____ p.a. |

(Please enclose an Annual Income Certificate for 2017-18 from District Authority like S.D.O./B.D.O./ Tahsildar/ Anchal Officer, Executive Officer of Municipal corporation etc. as stated in Col. 2 (b) of Annexure-I)

(B) Income of my wife/spouse's (if any) Rs. _____ p.a.
(if employed, Business/Pensioner then Salary / Income / Pension Certificate as applicable as per wife's / spouse's occupational status, to be enclosed with attested copies of Income Tax Documents, if applicable as stated in the Annexure – II "List of documents to be submitted"

(C) Income in the name of my son /ward (if any).

GROSS TOTAL INCOME (A+B+C) : Rs. _____ p.a.

:2:

Further I declare that the information given above are true. I understand that the Vidyalakshmi Scheme if sanctioned to my son/daughter, is liable to be withheld or discontinued at the discretion of the authorities of the Indian Institute of Technology, Bhubaneswar, without assigning any reason. If subsequently (after sanction of the Vidyalakshmi Scheme to my ward) it is found that he/she has been granted any other Scholarship/Stipend /Financial Assistance etc. by any Govt./Non-govt. organizations for the same period, I shall bound to refund the whole amount of Scholarship/Free studentship/ Stipend/ Financial Assistance etc. .to the scholarship awarding authority immediately. I shall also be personally held responsible for the refund of the loan amount sanctioned (paid to my son/daughter by the Institute) in the event of any information in this declaration and also in the enclosed scholarship application form, being proved incorrect later on.

(Signature of Father/Guardian)

Sworn before me this _____ day of _____ 201_____ and signed.

(SEAL)

Signature of First Class Magistrate /Notary Public

Annexure: IV

(Vidyalakshmi Scheme 2018-19)

FORM- C

(FOR PENSIONER/FAMILY PENSIONER ONLY)

(PENSION / INCOME CERTIFICATE (FROM EX-EMPLOYER)/ FOR THOSE GUARDIANS WHO ARE PENSIONER (RETIRED FROM SERVICE OR THEIR WIVES ARE GETTING FAMILY PENSION)

PART – I : **Income from Pension / Family Pension**

1. Name and address of the Ex-Employer :
with P.P.O. No. :

2. Certified that _____ was employed in this Organization/superannuated from in the capacity of _____ (post held by the retired employee) and that the break-up of his/her Annual Income from Pension /Family Pension received in the financial year _____ is as follows :

ITEM

Total Amount for 12 months

- | | |
|---|---------------------|
| i) Basic Pension/F. Pension | : Rs. |
| ii) Dearness Relief | : Rs. |
| iii) Other Allowances,
Arrears, if any | : Rs.
_____ |
| Total | : Rs. _____ |

Signature of Ex-Employer/Pension
Disbursing Authority : _____

Designation : _____

Date:

(Official Stamp)

DECLARATION BY THE GUARDIAN

I declare that my/my family's Annual Income from other sources during the Financial Year _____ was as follows in addition to my pension income :

Income from :

- | | | |
|----|---|-------------|
| a) | Landed Properties (Certificate from Tahsildar/Gram Panchayat) | : Rs. |
| b) | Agriculture | : Rs. |
| c) | Investment in Bank/Post Office/Unit Trust etc. | : Rs. |
| d) | Share Certificates/Debentures | : Rs. |
| e) | Other sources | : Rs. _____ |

Total Rs.

Plus Total of Pension Income as stated in item No.2) (i to v) of Part-I Rs. (Pl. see pre-page)

Gross Annual Income = Rs.

Further I declare that the information given above are true. I understand that the Vidyalakshmi Scheme if sanctioned to my son/daughter, is liable to be withheld or discontinued at the discretion of the authorities of the Indian Institute of Technology, Bhubaneswar, without assigning any reason. If subsequently (after award of Vidyalakshmi Scheme to my ward) it is found that he/she has been granted any other Scholarship/Stipend /Financial Assistance etc. by any Govt./Non-govt. organizations for the same period, I shall bound to refund the whole amount of sanctioned loan to the awarding authority immediately. I shall also be personally held responsible for the refund of the loan amount (paid to my son/daughter by the Institute) in the event of any information in this declaration and also in the enclosed scholarship application form, being proved incorrect later on.

Date: _____
Signature of the Father/Guardian
Full Name: _____
Address with PIN Code: _____
Phone No. (if any): _____

N.B.: The Pensioners have to also submit an Income Certificate for 2017-18 from local District Authorities like S.D.O. / B.D.O. /M.R.O./TAHASILDAR, Anchal Officer, Chairman/Executive Officer of Municipal Corporation etc. as applicable along with Annual Pension Certificate duly filled in as per above stated format (Form-C, Annexure- IV).