

INDIAN INSTITUTE OF TECHNOLOGY BHUBANESWAR **RESEARCH & DEVELOPMENT UNIT (R&D)**

SANCTION PROPOSAL (FOREIGN PURCHASE)

File No		Date:				
Project C	ode					
Subject: -					– Reg.	
Name of th	e Principal Investigator/ Indenter: Pr	of./Dr				
Name of the HoS: Prof./Dr ; Schoo			e:			
Mode of tender: Basis of Select						
No. of Atte	mpts for Tendering: Once/Twice/Thi	rice				
Technical	Comparison Statement at Page:	Price Compa	rison Sta	atement at Pa	ge:	
Name of t	he selected Firm for Order:					
To Principal		Copy to: Indian Agent				
FINANCL	AL PROPOSAL					
SI.No.	Description		Qty	Unit	Total Value in EURO/USD/GBP	
Ex-Works Price =						
	Discount =					
	Exchange rate @ = Add: Charges against freight forwarding, custom duty, custom					
IN WOR	DS-					

Terms & Conditions

1. **Price:** For FOB

2. Payment:

3. Delivery Period: Within weeks from the date of

4. **Warranty:** Warranty for from the date of installation.

5. Installation & Commissioning and Training: Free of cost.

6. **Performance Bank Guarantee:** 10% of the order value to be submitted before release of final payment and after successful installation and commissioning of the equipment in the form of Bank Guarantee issued from any Indian Scheduled Bank valid for months from the date of installation.

7. Liquated Damage: Penalty for late delivery will be imposed @ 0.5% per week subject to a maximum of 10% of the total value of supply order & beyond 10% subject to approval of Director IIT Bhubaneswar.

SANCTION PROPOSAL IS PREPARED ON THE BASIS OF RECOMMENDATION OF PURCHASE COMMITTEE MEMBERS.

D.A, R&D

Assistant Registrar(R&D)

Indenter /Principal Investigator:

SANCTION FORM

On the recommendation of the Purchase Committee, approval and sanction is hereby accorded

for an expenditure of	<u>(</u> Rupees	Only) amount in <u>FC</u>
-----------------------	-----------------	---------------------------

_____(IN WORDSFC______ONLY) for the purchase of ______

from ______through _____under Budget Head of Project

No .____.

Assistant Registrar (R&D)		
Dean (R&D)		